

Decommissioning San Onofre

Nuclear Generating Station

Decommissioning Update

June 22, 2016

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Vice President Decommissioning & Chief Nuclear Officer



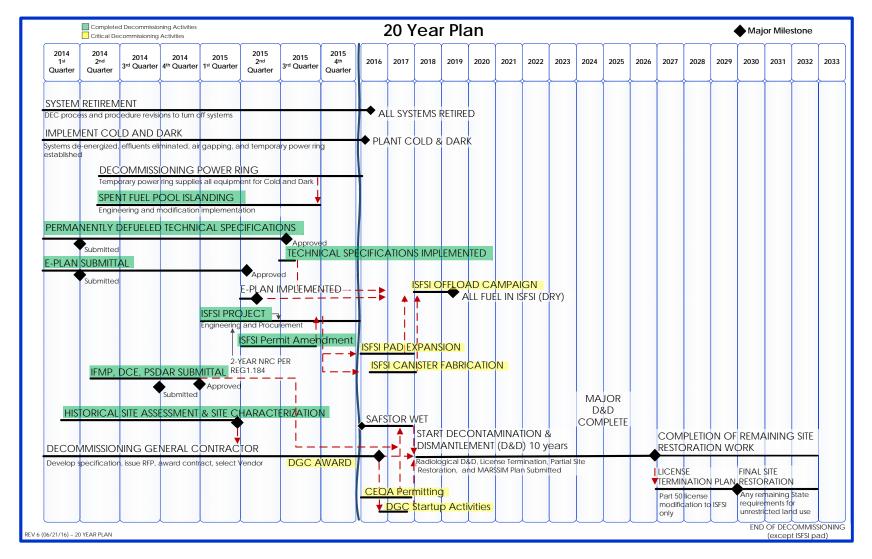


Decommissioning Principles Safety Stewardship Engagement

For more information on SONGS please visit www.SONGScommunity.com



Decommissioning Plan

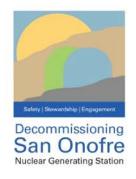




Decommissioning Key Dates

- System retirement complete 3Q2016
- Plant in a Cold & Dark (C&D) condition
- Used Fuel offloaded to dry cask storage mid-2019
- CEQA review process and permitting complete 4Q2017
- Decommissioning & Dismantlement (D&D) begins 1Q2018
- Initial NRC license termination 2029
- Site restoration complete 2032





USED FUEL STRATEGY

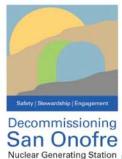




Used Fuel Strategy

- Safely manage and store San Onofre's used nuclear fuel until it is removed from site
- Promptly offload fuel from spent fuel pools to passive dry cask storage
- Recover used fuel storage costs from DOE
- Support all safe and reasonable options to remove used nuclear fuel from San Onofre site

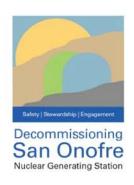




Independent Spent Fuel Storage Installation

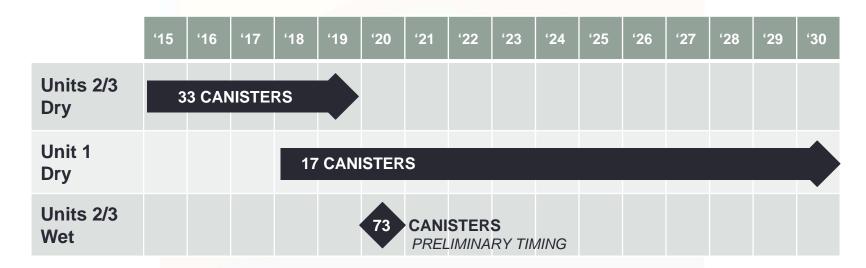


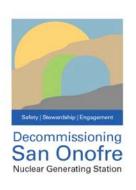




Fuel Readiness for Transportation

- Transfer estimated at 10 years from start to finish
- Some fuel qualified for transport now
- Other fuel qualifies over time





Independent Spent Fuel Storage Installation Cost Recovery

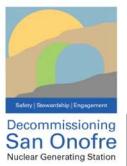
- Used fuel management costs included in decommissioning cost estimate
- Decommissioning trust fully funded, including used fuel management costs
- Used fuel management costs recovered from DOE
 - June 2010 \$142 million awarded for 1998-2005 costs
 - April 2016 \$162 million awarded for 2006-2013 costs
 - Net proceeds refunded to customers



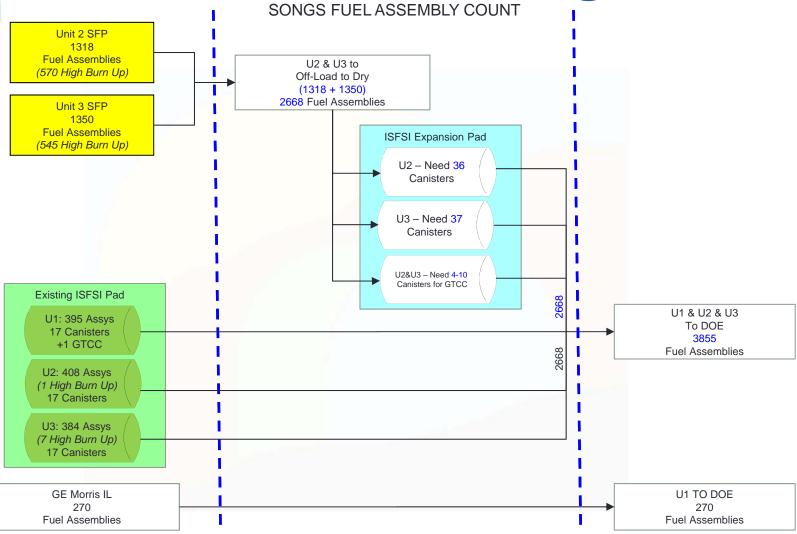


BACKUP SLIDES



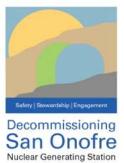


Used Fuel Storage

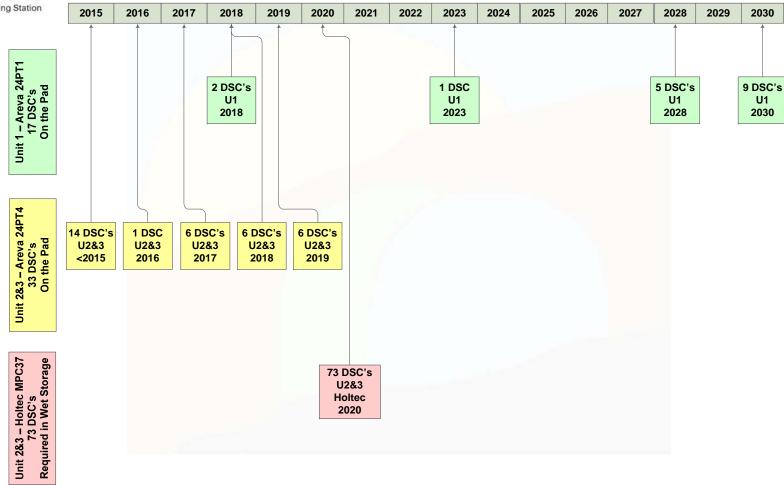




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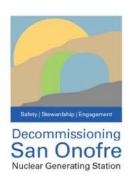


Spent Fuel Shipment Readiness



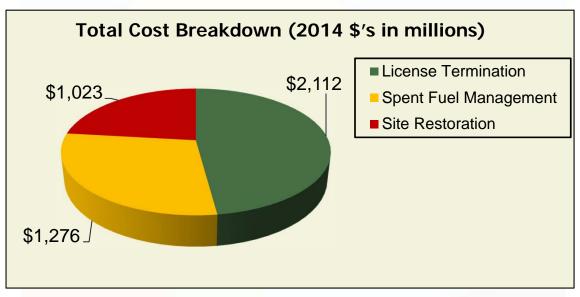


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Decommissioning Cost Estimate Breakdown

Total Cost = \$4.411B (2014 \$'s, 100% Level)



Description of Cost Categories:

- License Termination: Decommissioning planning through reactor and other plant system D&D
- 2. Used Fuel Management: Transfer of used fuel into and management of dry cask storage, and ultimate demolition of the ISFSI
- 3. Site Restoration Costs: Clean building demolition and site grading

